

Better Way Alberta: Revenue Reform

Alberta is one of the wealthiest jurisdictions in the world. Yet our healthcare system is in crisis, too many children are in overflowing classrooms without enough supports, universities and colleges are being cut while student tuition is going up, and way too many families are struggling to make ends meet and falling into poverty. The so-called “Alberta tax advantage” is really only an advantage for profitable corporations and wealthy people.

There is a better way. The Alberta government can create a more fair and equitable revenue system that strengthens our economy and enables us to invest in high quality public services that benefit everyone.

As Alberta’s population grows to more than 4.5 million people, government funding needs to keep pace so we can invest in schools, hospitals, municipalities, transportation, and building infrastructure. We also must commit to increasing the number of educators, healthcare professionals, and front line workers who have been stretched to the limit by funding cuts, understaffing, and lack of support.

It’s time to make our tax system more fair for working families. Alberta can raise an additional \$5 billion to \$15 billion annually to invest back into communities and public services if the wealthiest 10% paid their fair share. This would avoid putting any additional pressure on the 90% of hardworking Albertans who have been shouldering the brunt of the investments into our province.

Here’s how:

1. Make the wealthy pay their fair share by implementing a more progressive income tax system and establishing a wealth tax on luxury goods.
2. Make highly profitable corporations pay their fair share by closing loopholes and taxing excess profits.
3. Eliminate public subsidies for highly profitable corporations.
4. Raise royalty rates to ensure resource development benefits all Albertans, now and for the future.
5. Direct new tax revenue from the wealthy and highly profitable corporations to cost relief for hardworking Albertans and improving public services for the benefit of everyone.

Learn more: betterwayalberta.ca